1.7

Adjust positions that are not consistent with mDev and yDev.

Aapl has been causing damage since Nov, cut asap, should short it. (methodology has problems as it didn’t deal with AAPL effectively)

Make sure net delta is correct with global market.

Need to be unconditionally same as mDev.

FB switch from short to long.

AAPL swing from long to short

PDD switch to long.

WB switch to long.

Hk12 switch to long.

SGX switch to long.

1. Intraday warning of yDev and mDev breaches. Once breached need to take action immediately.
2. Place importance on intraday breaching
3. In trading too outline those that are currently in breach.
4. Adjust when market are relatively doing nothing.

When markets go up, switch long to short.

When markets go down, switch short to long.

Do everything at first opportunity. Adjust at market close. (US can adjust at market open)

Don’t be attached to any specific direction.

Adjust by auto mechanism.

Don't care about foregone profits/loss.

形成操作规则. Nothing is allowed to be against mDev.

If need to adjust twice in 1 month, kick out of PTF.

Keep track of adjustment history.

Each stock is around 2-3% of ptf. (including futures)

20-30 stocks worldwide

Long/short bias

* Predominant world markets direction
* At least most of ptf should be long-short hedged

**China index intraday trading**

1. mDev & yDev
2. First 20 min, percentage of time above/below open
3. Current 2D percentile (>80P for short, <20P for long)

Trading mistakes:

1. AAPL was offside for about 2 months, causing 7k loss without being flipped. (always flip when see it) Don’t be attached to any particular position. It is viewed as a portfolio. Any specific stock doesn't matter. Take the ptf view.

**1.10**

Nikkei started adjusting.

China’s temporarily standing still.

US is poised to open down.

Vol is back to low levels.

1.11

Switch everything to correct mDev at the first opportunity without delay.

Don’t care about the trading pnl.

Make sure to cover everything at first opportunity. Don’t delay.

Next step:

List world’s biggest stocks and trade mDev.

3% per ptf. Spread worldwide.

Avoid stocks like PDD, go for the biggest US names.